

PRESS RELEASE

Acquisition Of Key Competitor Propels Leading Cutting Die Company To The Industry Forefront.

Auburn, Maine - August 6th, 2004 - ENEFCO of Maine acquires Industrial Cutting Die of Georgia and forms "GlobalDie" as a new Business Unit.

While the cutting die industry is fragmented with many small, struggling companies, GlobalDie is growing and expanding. "There is an economy of scale", says Mike Macoy, VP of Operations. "The quality of product and service, as well as the ability to provide quick turnaround, is dependent on size, capability, and skill of personnel. This critical acquisition allows us to continue to grow and provide better service on a wider range of products."

GlobalDie is clearly on an aggressive course of expansion. "We are very pleased with our strategy to grow our successful business, and are happy that we are able to offer more employment in the Lewiston-Auburn area" says Peter Klein, CEO/President of ENEFCO International.

John Condon will serve as the Business Unit manager of GlobalDie. According to Condon, the future looks very bright: "Our passion for Die making, combined with the strength of GlobalDie, will allow us to continue to identify opportunities for growth."

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GlobalDie manufactures precision, cost-effective cutting tools for leading companies and converters. With over 25 years of experience, Global Die utilizes the latest technology to custom engineer quality, long lasting tools. The company provides a unique blend of price, quality, and turn around time and continues to add new technologies and market segments. Please visit: www.globaldie.com

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